

# Guiding Principles of Public Sector Fraud

- ✓ We have established five principles for the prevention and control of fraud and corruption in the public sector.
- ✓ The principles are timeless and will remain relevant as the risk and threat of fraud and corruption evolves.
- ✓ Having a set of commonly accepted principles to use as a foundation will help to develop a consistent approach to prevention initiatives.



## There is always going to be fraud

It is a fact that some individuals will look to make fraudulent gains where there is an opportunity. Organisations need robust processes in place to prevent, detect and respond to fraud and corruption.



## Finding fraud is a good thing

If you don't find fraud you can't fight it. A change in perspective is required so that the identification of fraud is viewed as a positive and proactive achievement.



## There is no one single solution

Addressing fraud needs a holistic response incorporating detection, prevention, and redress, underpinned by a strong understanding of risk. It also requires a collaborative approach and cooperation between organisations.



## Fraud and corruption are ever-changing

Fraud and counter fraud practices evolve very quickly. Organisations must be agile and change their approach to respond.



## Prevention is the most cost-effective way to address fraud and corruption.

Preventing fraud through effective counter fraud practices reduces loss and reputational damage. It requires less resources than an approach focused on detection, investigation, and prosecution. Investigation and prosecution will still be required for those fraudsters who are not deterred by countermeasures.